

NEWSLETTER

THANK YOU 2022 CONFERENCE SPONSORS

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MESSAGE FROM THE PRESIDENT LORRIE SCHMALENBERG

Hello, everyone! I hope this newsletter finds you all well and enjoying some warm weather. One of the goals of myself and the Board is to have more involvement from our members; the more we know what you need and want, the better we can serve our growing membership. The committees I described in my last message have been working primarily on our upcoming conference and we'd like your input. Please reach out to us either through a survey we have on the website, to our office or to any Board member with your ideas for what you'd like to learn about or hear about at our upcoming conference or what would be of interest to you as a webinar or course for continuing professional development. Our committees are not just for Board members, in fact, we want input from you! Volunteering on a committee can be another method of gaining knowledge, sharing your own knowledge and experience as well as earning PD credits.

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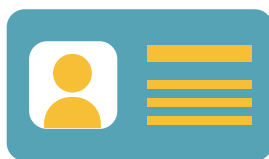
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A common topic of the day is climate change, and the impact of natural disasters and events on all of us. Whether it was hurricanes that impacted Atlantic Canada, ice storms that wreaked havoc in Québec and Ontario recently, floods, tornadoes and other natural disasters, weather and changing patterns are in the news it seems constantly. Currently, there are many wildfires impacting Western Canada and in my recent new role I've been able to see firsthand the support that Government Finance Officers provide in these situations. We may not be putting out fires on the front lines, but we work tirelessly to provide the financial systems, banking, payments, information, communications, as well as support around planning, budgeting and preparation and then reporting the financial outcomes after the fact. In the future, there will be sustainability reporting that we are ideally suited to take on. Do you have a story to tell whether a success story or lessons learned about natural disasters? Is this a topic you want to hear about? Let us know.

Conference Program



MESSAGE FROM THE PRESIDENT CONTINUED

After 3 years of virtual conferences, CAGFO will be in person and virtual. I've personally heard from people many times that while we want to get back to in-person conferences for all the benefits they offer, not every person or every community has the ability to attend in person. It's important to us to be able to offer virtual options for the conference and during the year. We hope you'll join us this year!



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Oct 29-Nov 1

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MESSAGE FROM RICHARD MCCOY EXECUTIVE DIRECTOR

As I look back to the last eight months, I am very happy to report that CAGFO continues to move in the right direction. We are optimizing internal processes, enhancing our current website and moving towards e-forms and better data management, all so that we can serve you better.

We as a national organization continue to build and nurture relationships with provincial as well as international associations. On that note, I had the pleasure of attending the GFOA Alberta 2023 National Conference in Banff, May 14-17. It was a very successful event where I had the opportunity of meeting existing and future CAGFO members. The topics and speakers were interesting and insightful. Seema Doel joined me as our Board representative and gave a welcome address to the attendees. Networking is key at these events and the exhibit hall and social activities allowed me the opportunity to meet potential sponsors and encourage attendees to attend our 2023 Conference, virtually or in person.

This position is so interesting and challenging (on a positive note) because I get to work closely with Board members and our team. I'm looking forward to reviewing our strategic plan in the coming months as well as helping build our annual conference content. We have acquired three(3) excellent keynote speakers, that you will learn more about from our conference committee report in the next section. We look forward to having you join us in Ottawa in person or on our virtual platform.

If you ever have questions with regards to the strategic vision or operations, please feel free to reach out and contact me at execdir@cagfo.ca

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MESSAGE FROM THE 2023 CAGFO CONFERENCE CHAIR PAUL WILLS

The Conference Planning Committee has been working diligently on bringing you an optimum program being held in in Ottawa, October 29th to November 1st. I want to confirm that we are going to be working once again with **vFairs**, who provided the virtual aspects for our 2022 Virtual Conference and will be providing the virtual aspects of the 2023 conference and **Encore** who will be providing the in-person AV experience. With our focus on innovation, we will be bringing interesting and some very cool aspects to this hybrid conference experience. Whether you are attending virtually or in person you will have access to the educational programming and trade show. We would love to see you in person but understand the budget and time constraints may not make that possible, so we are providing a 100% hybrid conference. You can find everything you need to know here:

<https://cagfo.ca/national-conference/> Please check back on the conference website as we will continue to load these pages with program developments and details.

We are delighted to announce our keynote speakers. Lee Jeyes is an acclaimed business futurist; Innovation Strategist; and Former Head of Innovation, Walmart Canada. Whenever Lee Jeyes gets up on stage, something happens in the room. It's a subtle but powerful shift in the room. As Walmart Canada's most recent Head of Innovation, Lee knows all about the strategies and innovations changing the face of business.

Our second **keynote speaker** is **Pamela Steer**, the current President & CEO of CPA Canada.

She was honoured in 2019 as Canada's CFO of the Year. She is a bilingual transformative executive and experienced corporate director. She has more than 20 years experience in technology and financial services industries (pensions, insurance) including publicly traded, private and regulated entities in Canada and abroad. As a Board Chair as well as Chair for Governance & Nominating and Finance Committees, Pamela has extensive experience as a Board Director with founding boards and committees, strategy,

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Message from CAGFO 2023 Conference Chair Paul Wills (continued)

transformation and CEO and board management. and finally, our third **keynote speaker** is **Michael Lewis**, Managing Director of Michael Lewis Training, Motivation and Development, a London, Ontario-based training, and development firm that was founded in 1994 and specializes in developing and delivering personal and professional development presentations, seminars, webinars, workshops, and teambuilding facilitation to a wide range of clients. Please go ahead and check on our website for more information: [Program](#)

As we continue to put the past few years of restrictions in our rear-view mirror, we have also realized that it is time to resume regular business when it comes to conference registration fees. After much review, discussion and thought we have determined the following registration fees structure:

Become one of our sponsors - It's not too late! Check out our sponsorship opportunities here: <https://cagfo.ca/2023-mentorship-opportunities/>
Contact Richard McCoy, Executive Director at: execdir@cagfo.ca

Registration Fees - VIRTUAL attendees

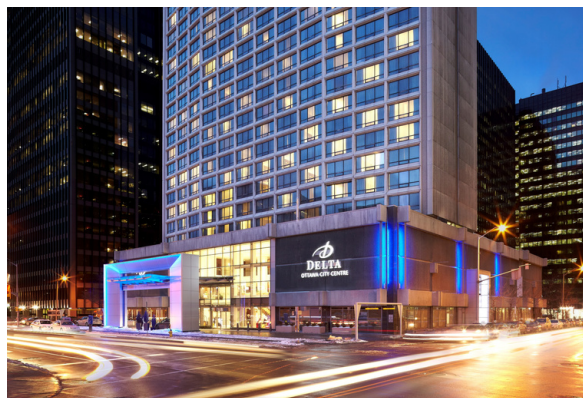
Delegates - Organization >25	\$5,000
Delegates - Organization 7-25.	\$3,000
Delegates - Group (5-6)	\$2,250
Delegates - Cohort (3-4)	\$1,650
Delegates - Single Registration	\$750
Delegates - Early Bird	\$600
Complimentary Attendees	\$ -

Registration Fees IN PERSON attendees

Regular Registration	\$1,200
Early Bird Registration	\$900

Some organizations chose to send 100 attendees virtually last year, this year you can do the same for \$50 per attendee. For those who choose to attend in person, our fees are extremely competitive and a little bit less than what's out there in the sector. Either way we hope to see you there!

Registration will begin July 7th. We will send an email with the link.



BOOK YOUR ROOM! For those of you who are planning to attend in person, please take advantage of our negotiated rates and our room block at the Delta by Marriott hotels and click here: <https://www.marriott.com/event-reservations/reservation-link.mi?id=1677862901207&key=GRP&app=resvlink>
Check sponsors out here: <https://cagfo.ca/2023-sponsors-exhibitors/>

If you want to learn more about our capital City, please visit the **Ottawa Tourism website** for more information: <https://ottawatourism.ca/en>. Ottawa in the fall is picturesque with all the changing colours and clean, crisp air. The downtown core hosts restaurants, coffee shops and easy access to the National Gallery of Canada, and walks by the Rideau Canal.

SHOUT OUT TO OUR SPONSORS! We would like to thank the following sponsors for signing up early:

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[Canoe Procurement Group of Canada](#)

[ACCA](#)



**Acclaimed Business
Futurist**

Innovation Strategist

**Former Head of
Innovation, Walmart
Canada**

Monday, Oct 30th, 9-10am (EST)

KEYNOTE SPEAKER

LEE JEYES

In our rapidly evolving business landscape, Lee Jeyes equips leaders with the tools and strategies needed to face these changes head-on and thrive. As the most recent Head of Innovation at Walmart Canada, Lee led a team of researchers, creators, strategists and developers that continuously challenged the status quo.

Lee was the youngest store manager in both the UK and Canada for the world's largest retailer and was part of the launch of Walmart Canada's online grocery business which drove over \$500 million in business value in a two-year period.

His contributions to the industry have been recognized in publications such as the Progressive Grocer's Industry's Best and Brightest Under 40 in 2021.

Spearheading the launch and leading Walmart Canada's first innovation incubator – Blue Labs – Lee's primary role was to discover, intake and create solutions for the most complex challenges that customers and leaders are facing today.

In his spare time, you can find him in Toronto walking along the water with his Great Dane, Wall or making music in his plant-filled loft.



Canadian Association of Government Finance Officers

2023 CAGFO National Conference

OTTAWA, ON



**President and CEO,
CPA Canada and
Board Member
passionate about
lasting Leadership,
Transformation and
Sustainability.
Twitter @pamela_steer
Toronto, Ontario, Canada**

Tuesday, Oct 31st 9-10am (EST)

KEYNOTE SPEAKER

PAMELA STEER, FCPA, CFA

Pamela is the president and CEO of CPA Canada. Prior to assuming this role, she was the chief financial and corporate strategy officer at Payments Canada. She also served as chief financial officer and head of finance and employer services for the Workplace Safety and Insurance Board.

In 2016, Pamela was named a Fellow of the profession, and in 2019, she was honored as Canada's CFO of the Year.

Pamela is an accomplished and dedicated community leader, serving on a number of boards and councils. She is also an active and founding member of the advisory board for the Institute for Sustainable Finance and helped found the Canadian Chapter of the Accounting for Sustainability CFO Leadership Network.



Canadian Association of Government Finance Officers

2023 CAGFO National Conference

OTTAWA, ON



**Managing Director of
Michael Lewis Training,
Motivation and
Development
Topic: Achieving
Balance: How To
Achieve A Better
Work/Life Balance!**

Wednesday, Nov 1st 10-11am (EST)

KEYNOTE SPEAKER

MICHAEL LEWIS

Michael Lewis is Managing Director of Michael Lewis Training, Motivation and Development, a London, Ontario-based training, and development firm that was founded in 1994 and specializes in developing and delivering personal and professional development presentations, seminars, webinars, workshops, and teambuilding facilitation to a wide range of clients. Born in 1961, he graduated from the University of Western Ontario with a B.A. in 1983, began a career in training in the corporate world, and eventually started his own training and development firm.

Michael Lewis is a very experienced and popular speaker and trainer. As of May 2023, he has spoken and/or presented workshops, seminars, webinars, and team-building sessions almost 6300 times in 404 different communities across Ontario. He has spoken and presented seminars and workshops on a wide variety of emerging and important topics, over the past 30 years, at various conferences and from that unique perspective has been witness to an ever-changing world of work, and has focused on common sense solutions for business and our often complex lives!

***TOPIC: "Achieving Balance: How To
Achieve A Better Work/Life Balance!"***



Canadian Association of Government Finance Officers

2023 CAGFO National Conference

OTTAWA, ON



**Managing Director of
Michael Lewis Training,
Motivation and
Development
Topic: Achieving
Balance: How To
Achieve A Better
Work/Life Balance!**

Wednesday, Nov 1st 10-11am (EST)

KEYNOTE SPEAKER ...

MICHAEL LEWIS (CONTINUED)

TOPIC: “Achieving Balance: How To Achieve A Better Work/Life Balance!”

COVID-19 was a game changer for many of us – some working from home, some working in a hybrid arrangement and others worked as normal. We learned again that balancing a busy and often challenging professional and personal life is never easy. Life brings us all daily challenges, but it is how we choose to address each of these challenges that defines us and the quality of life that we want and deserve. In this uplifting, positive, solutions-oriented presentation we’ll explore some common-sense strategies that you can use today to achieve a better and more realistic work life balance...and live your best life.

Learning Outcomes:

- Discover why a better and more balanced begins with important conversations.
- Learn that creating and establishing boundaries serves us and others in our lives.
- Experience two powerful demonstrations on the effects of stress...and what it means.
- Examine why less is more, that you don’t have to do it all and that it is about quality over quantity.
- Learn why we need to “say when” when it comes to technology.



Canadian Association of Government Finance Officers

2023 CAGFO National Conference

OTTAWA, ON

NEWSLETTER

The Professional Development Committee meets once a month to review and discuss content for the conference as well as upcoming seminar and webinar topics.

We have been very busy putting together a strong program for our annual conference.

Concurrent conference sessions will include speakers discussing hot topics, current issues, and trends with a focus on our conference theme, innovation. Many of you who attended our virtual conference last year suggested a wide range of topic areas including human resources, asset management, working with millennial staff and of course PSAB updates. Thank you so much for answering the survey and giving us such great ideas for topics.

Have a conference, webinar or seminar topic suggestion please complete our survey: here: <https://cagfo.ca/2023-cagfo-topic-suggestion-survey/>. You can also contact our office with your ideas by sending an e-mail to office@cagfo.ca



MESSAGE FROM THE CHAIR, PROFESSIONAL DEVELOPMENT COMMITTEE - KAREN GROMMADA

INVITATION

Event Details

Date: Wednesday, June 28, 2023

Time: 12 – 1 pm EST

When: June 28, 2023 via Zoom
(FREE)

Topic: Asset Retirement Obligation
Title: Asset Retirement Obligation
**Management Using SAP Analytics
Cloud**

Objective: The purpose of this webinar is to introduce the audience to our company, VIZIO Consulting and the services we offer in implementing SAP Analytics Cloud based FP&A solutions. Following a brief company overview and our offered services, we will be doing a deep dive of our in – house built rapidly deployable accelerator template for Asset Retirement Obligation Management built on the SAC platform.

Registration required (FREE):
<https://cagfo.ca/virtual-webinars/>

We hope you can join **Asma Asaf** (Projects & Event Manager at VIZIO Consulting); and **Sajjad Hassan** (SME FP&A at VIZIO Consulting)



LIVE
Webinar 

The outline of the presentation will be as follows:

- Company & Services Overview
- Value Proposition for Municipalities
- Demo: CAPEX – Asset Retirement Obligation Management in SAP Analytics Cloud using VIZIO’s accelerator template
- Closing Remark

REGISTER NOW >

**FULLY
COMPLETED**

MESSAGE FROM THE CHAIR, PROFESSIONAL DEVELOPMENT COMMITTEE (CONTINUED)





We do plan on rebooting our monthly virtual seminars. While we have been brainstorming our approach, we thought it important to be on the same page.

Enjoy the summer months and we will keep you updated as to what's happening with the conference and our educational seminars and webinars over the course of the summer.

Remember the topic survey can be found here:

<https://cagfo.ca/2023-cagfo-topic-suggestion-survey/>

Please take note that when you are registering for future seminars and webinars we are using the following definitions as the basis for topic content:

Product	Definition	Focus
Virtual Seminars	These CAGFO hosted seminars are presented on topics of interest to government finance officers and teams supporting your current and future careers.	 Educational
Virtual Webinars	These CAGFO webinars are 1-hour presentations hosted by our partners and related organizations offering new products and programs that are directly related to your profession.	 Educational with a slight sales pitch of the spotlighted product.
On Demand Presentations	Recorded presentations that offer value to membership and are available for viewing at your convenience.	 Virtual seminars and virtual webinar content sessions can be recorded and offered through this platform.
		 The conference program itself can be recorded and offered on this platform as well.

NEWSLETTER

NEW REPORTING MODEL FOR THE
CANADIAN PUBLIC SECTOR – NOW
APPROVED!

THE PUBLIC SECTOR ACCOUNTING BOARD (PSAB) HAS APPROVED SECTION PS 1202, FINANCIAL STATEMENT PRESENTATION, WHICH SETS OUT PSAB'S NEW REPORTING MODEL. THIS IS A SIGNIFICANT MILESTONE FOR PSAB AND THE CANADIAN PUBLIC SECTOR. THE REPORTING MODEL IN SECTION PS 1202:

- is consistent with PSAB's new Conceptual Framework;
- builds on the Reporting Model in Section PS 1201, Financial Statement Presentation; and
- provides the public with understandable information for accountability purposes.

Section PS 1202 will be effective for fiscal years beginning on or after April 1, 2026. Earlier adoption is permitted only if the Conceptual Framework is also adopted at the same time. Prior period amounts would need to be restated to conform to the presentation requirements for comparative financial information in Section PS 1202.

PSAB thanks the Concepts Underlying Financial Performance Task Force for its dedication and hard work in creating the high-quality framework and interested and affected parties for their input towards creating a high-quality financial statement presentation standard.

Key Amendments

Major principles included in the 2021 Exposure Draft, "Financial Statement Presentation, Proposed Section PS 1202," have been retained. Changes made were to add clarity or improve/refine principles based on feedback from interested and affected parties. Some of the notable amendments include:

- refined the Going Concern discussion to consider Section PS 3430, Restructuring Transactions;
- clarified that external restrictions may impact an asset's classification as financial or non-financial;
- provided additional guidance, decision trees, and illustrative examples for liability classification, specifically in relation to unearned revenue liabilities;

Key Amendments:

https://www.frascanada.ca/en/public-sector/projects/~/_link.aspx?id=5DE09B306A9A4D8A8B02355B85440712&z=z

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MODEL (CONTINUED)

- included an option to present the net financial assets/liabilities indicator at the bottom of the statement of financial position;
- removed the requirement to explain the net financial assets/liabilities indicator on the statement of net financial assets or net financial liabilities;
- provided additional guidance for certain budget requirements;
- clarified that the budget requirements relate to the budget amounts presented for comparison purposes in the financial statements;
- incorporated the principles approved through the Financial Instruments - Narrow Scope Amendments project, as the amendments were approved after the Reporting Model Exposure Draft was issued; and
- adjusted the effective date to April 1, 2026.

Financial Instruments - Narrow Scope Amendments project. https://www.frascanada.ca/en/public-sector/projects/-/link.aspx?_id=391BF165FFC241FEAE4C760F73523E29&_z=z

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Next Steps

Section PS 1202 and the related consequential amendments will be included in the CPA Canada Public Sector Accounting (PSA) Handbook in October 2023. The Basis for Conclusions, explaining PSAB's reasoning on key project issues, will be published in the PSA Handbook in November 2023.



MODEL (CONTINUED)

A comprehensive package of plain-language documents and non-authoritative guidance will be issued to help interested and affected parties better understand Section PS 1202.

Fundamentals of Managing Public Sector Risk



Attend our free webinar to learn how to protect your organization in an era of increasing risk.

Organizations of all types and sizes are constantly at risk. The implications of unidentified or unaligned risks in Public Sector organizations can be widespread, affect entire communities, and result in public scandal.

This webinar will provide an overview of Enterprise Risk Management (ERM), risk governance, and the tools that enable successful risk management without overextending the finance department.

Learn how to protect your organization by identifying and keeping tabs on crucial risks before they become a crisis.

[REGISTER NOW](#)

NEWSLETTER



GET INVOLVED

GET INVOLVED: PSAB IS SEEKING VOLUNTEERS

How to apply?

- PSAB encourages all qualified candidates to apply online*. To be considered for appointment as a Group member, please submit an expression of interest and a CV outlining the following:
 - Your interest in this role
 - Your strengths and capabilities relevant to the role
- *Go to PSAB website for more information: <https://www.frascanada.ca/en/psab/volunteer-opportunities>
- Link to PSAB website: [Volunteer Opportunity – PSAB Technical Advisory Group \(frascanada.ca\)](https://www.frascanada.ca/en/psab/volunteer-opportunities)

MESSAGE FROM THE PSC DG
JUNE 2023 - UPDATE
Volunteer Opportunity with the Public Sector Accounting Board (PSAB) Technical Advisory Group

Application to join the PSAB Technical Advisory Group

Do you want to join a network of experts and be ahead of the curve on public sector accounting issues?

Are you interested in assisting PSAB with the technical review of documents issued by international and domestic standard setters?

If so, PSAB needs you on its Technical Advisory Group! Apply to be a volunteer member by **June 30, 2023**.

What's in it for you?

- Stay ahead of the curve – bring your own perspectives on areas that are relevant to the development of public sector accounting standards and learn about potential impacts of such topics on public sector entities.

- Be in the know – stay connected on an international scale.
- Gain new perspectives – broaden your understanding of how international and domestic standard setters' documents for comment can impact public sector entities in Canada.
- Give back to your profession – share your in-depth knowledge and experience to contribute to Canada's prominent role in setting public sector accounting standards.
- Be a part of a network – form connections with a network of public sector accounting experts.



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**Website tweaks ...
Check for new content**

www.cagfo.ca/national-conference

YOUR OPINION MATTERS!
Suggest conference topics & speakers for 2023



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<https://cagfo.ca/2023-cagfo-topic-suggestion-survey/>

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**Mark your Calendars
2023**



Organization	2023 Date
AMO	August 21-23
Union of British Columbia Municipalities	September 18-22
GFOA Washington State	September 19 - 22
MFOA Ontario Annual Conference	September 19 - 22
AUMA	September 27-29
AMANS Fall Conference	October 17 - 20
CAGFO	October 29 - November 1
Rural Municipalities of Alberta - Fall Convention	November 6 - 9
GFOA of BC Fall PD Sessions	November 21 - 22
Association of Manitoba Municipalities Annual Fall Convention	November 28 - 30



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Topic Suggestions?

Let us know ...

<https://cagfo.ca/2023-cagfo-topic-suggestion-survey/>



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